


 [Print this page](#)**Acquisitions and Disposals :: Changes in Company's Interest :: Changes to Wilmar subsidiaries and associated company**

\* Asterisks denote mandatory information

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	COLIN TAN TIANG SOON
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	07-Feb-2012 18:21:24
Announcement No.	00096

**>> Announcement Details**[The details of the announcement start here ...](#)

Announcement Title *	Changes to Wilmar subsidiaries and associated company
Description	Please see attached announcement

**Attachments** [WIL\\_Changes\\_to\\_Subsubs\\_and\\_Asso\\_Co\\_7Feb12.pdf](#)  
Total size = **32K**  
(2048K size limit recommended)[Close Window](#)



**WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

**ANNOUNCEMENT**

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

**Change in shareholding in subsidiaries**

**1. Wilmar China Limited (Hong Kong Subsidiary)**

Following the Company's announcement on 23 December 2011 on the acquisition by the Wilmar group of the remaining 1.61% equity interest in Wilmar China Limited ("WCL") not held by the Wilmar group, WCL is now an indirect 98.84% owned subsidiary of the Company. In accordance with the terms of the relevant sale and purchase agreements, the remaining 1.16% equity interest in WCL will be transferred to the Wilmar group around end March 2012. The principal activity of WCL, namely, investment holding, remains unchanged.

**2. Yihai Kerry (Quanzhou) Oils, Grains & Foodstuffs Industries Co., Ltd (China Subsidiary)**

Following the Company's announcement on 30 November 2011, Yihai Kerry Investments Co., Ltd ("YKI"), a direct wholly-owned subsidiary of WCL, has reduced its equity interest in Yihai Kerry (Quanzhou) Oils, Grains & Foodstuffs Industries Co., Ltd ("Yihai Kerry Quanzhou") from 100% to 80% by transferring a 20% equity interest to Waikari Sdn Bhd ("Waikari"), a wholly-owned subsidiary of FFM Berhad for a total consideration of US\$1,206,167. The sale consideration was arrived at on a willing-buyer, willing-seller basis. The principal activity of Yihai Kerry Quanzhou, namely, flour milling (mill under construction), remains unchanged.

**3. Yihai (Zhoukou) Wheat Industries Co., Ltd (China Subsidiary)**

Following the Company's announcement on 30 December 2011, Wilmar-ADM Flour Investments Pte. Ltd., an indirect wholly-owned subsidiary of WCL, has reduced its equity interest in Yihai (Zhoukou) Wheat Industries Co., Ltd ("Yihai Zhoukou Wheat") from 90% to 70% by transferring a 20% equity interest to Waikari for a total consideration of US\$2,834,595. The sale consideration was arrived at on a willing-buyer, willing-seller basis. The remaining 10% equity interest is held by YKI. The principal activity of Yihai Zhoukou Wheat, namely, flour milling, remains unchanged.

**4. Yihai Kerry (Anyang) Foodstuffs Industries Co., Ltd (China Subsidiary)**

Following the Company's announcement on 30 November 2011, Wilmar China New Investments Pte. Ltd., an indirect wholly-owned subsidiary of WCL, has reduced its equity interest in Yihai Kerry (Anyang) Foodstuffs Industries Co., Ltd ("Yihai Kerry Anyang") from 100% to 80% by transferring a 20% equity interest to Waikari for a total consideration of US\$2,630,500. The sale consideration was arrived at on a willing-buyer, willing-seller basis. The principal activity of Yihai Kerry Anyang, namely, flour milling, remains unchanged.

**Establishment of subsidiaries and associated company**

**5. Wilmar America Inc. (Delaware Subsidiary)**

Wilmar America Inc. ("WAI") is a direct 100% owned subsidiary of Wilmar Europe Holdings B.V., which is in turn a direct wholly-owned Wilmar subsidiary. WAI will have an initial issued and paid-up capital of US\$1,000. The principal activity of WAI is investment holding.

7 Feb 2012

## **WILMAR INTERNATIONAL LIMITED**

*Announcement – Changes to subsidiaries and associated company*

### **Establishment of subsidiaries and associated company (cont'd)**

#### **6. Yihai Kerry (Panjin) Foodstuffs Industries Co., Ltd (China Subsidiary)**

Yihai Kerry (Panjin) Foodstuffs Industries Co., Ltd (“YKPJF”) is a direct wholly-owned subsidiary of YKI. YKPJF has a registered share capital of US\$12,000,000. YKPJF will engage in production of white carbon.

#### **7. Yihai Kerry (Panjin) Logistics Co., Ltd (China Subsidiary)**

Yihai Kerry (Panjin) Logistics Co., Ltd (“YKPJL”) is a direct 60% owned subsidiary of YKI. YKPJL has a registered share capital of RMB40,000,000. YKPJL will engage in provision of logistic services.

#### **8. CJ-Yihai (Kunshan) Foodstuffs Co., Ltd (China Associated Company)**

CJ-Yihai (Kunshan) Foodstuffs Co., Ltd (“CJY”) is a direct 50% owned associated company of YKI. CJY has a registered share capital of US\$9,000,000. CJY will engage in production of pre-mixed flour.

### **Acquisition of subsidiary**

#### **9. Jiangxi Yichun Yuanda Chemical Co., Ltd (China Subsidiary)**

YKI has acquired a 70% equity interest in Jiangxi Yichun Yuanda Chemical Co., Ltd (“JYYC”) from Mr Huang Ronglai and Ms Li Xiaolan, who are not related to the Wilmar group, for a total purchase consideration of RMB91,000,000. The purchase consideration was arrived at on a willing-buyer, willing-seller basis. The remaining 30% equity interest is held by Mr Huang Ronglai. The principal activity of JYYC is processing of oleochemical products (polyamide resin and dimer acid).

### **Cessation of subsidiaries**

#### **10. Gepa Lumber Sdn Bhd, Logmerc Sdn Bhd, Page Development Sdn Bhd and Red Logging Sdn Bhd (Malaysian Subsidiaries)**

Gepa Lumber Sdn Bhd, Logmerc Sdn Bhd, Page Development Sdn Bhd and Red Logging Sdn Bhd (together referred to as the “Companies”), all indirect wholly-owned subsidiaries of Wilmar held through PPB Oil Palms Berhad which is in turn a 100% owned subsidiary of Wilmar, were placed in members' voluntary liquidation in June 2009. The Companies have been dissolved and ceased to be subsidiaries of Wilmar in January 2012.

#### **11. PT Dermaga Sungai Mentaya (Indonesian Subsidiary)**

PT Dermaga Sungai Mentaya (“PT DSM”), an indirect 99.95% owned subsidiary of Wilmar, held through PT Kencana Sawit Indonesia which is in turn an indirect 100% owned subsidiary of Wilmar, has been dissolved and ceased to be a subsidiary of Wilmar in November 2011.

**Issued by**

**WILMAR INTERNATIONAL LIMITED**

**7 February 2012**